

EQUATOR PRINCIPLES

EQUATOR PRINCIPLES TRANSACTIONS REACHING FINANCIAL CLOSE DURING 2022*

Four Project Finance transactions (PF) and one Project-Related Corporate Loan (PRCL) subject to the Equator Principles reached financial close during 2022.

Project Name	Project Description	Sector	Region	Project in Designated Country	Project Finance(PF) or PRCL	Independent Review Performed	International Standards Applied
Category B Projects							
Walla Walla Solar Farm	Construction of a new 300MWac solar farm in Australia.	Power	Asia Pacific (Australia)	Yes	PF	No	Host Country Standards
Sydney Metro Western Sydney Airport (SSTOM PPP Project)	Financing, design, construction, operation and maintenance of the Sydney Metro Western Sydney Airport, Stations, Systems, Trains, Operations and Maintenance PPP Project.	Infrastructure	Asia Pacific (Australia)	Yes	PF	Yes	Host Country Standards
Albright Gas Processing Facility	Construction of a 15.7 hectare greenfield sour gas processing facility in Alberta, Canada. The primary purpose of the facility is to separate	Oil and Gas	Americas (Canada)	Yes	PRCL	No	Host Country Standards

	and remove acid gas (hydrogen sulfide) from raw sour natural gas.							
NAMCO Relocation	Construction and relocation of a rare earth materials manufacturing facility in Zibo, China.	Other	Asia Pacific (China)	No	PRCL	Yes	IFC Performance Standards	
Project Fuentes	The Project consists of the operation and construction of seven photovoltaic (PV) generation parks as well as associated evacuation infrastructure including approximately 25km of 220kv overhead transmission lines.	Power	Europe (Spain)	Yes	PF	No	Host Country Standards	

Category C Projects

IPPL - Phase 4 expansion/modernization	Phase 4 expansion and modernization (including an Effluent Treatment Plant and a Water Use Reduction Facility) of the Irving's brownfield pulp mill in New Brunswick	Other	Americas (Canada)	Yes	PRCL	No	Host Country Standards
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Host Country Standards, IFC Performance Standards

A summary of EDC's assessment of the environmental and social impacts is prepared for all Category A projects. Those reviews can be found in this [table](#).

1. Equator Principles III and IV requires reporting on transactions which have reached financial close. For additional detail see 'The Equator Principles, June 2013', and 'The Equator Principles, July 2020'.
2. Designated Countries are those countries deemed to have robust environmental and social governance, legislation systems and institutional capacity designed to protect their people and the natural environment.

3. Project-Related Corporate Loans are corporate loans, made to business entities related to a single Project, either a new development or expansion, where the Known Use of Proceeds is related to a single Project. For additional detail see 'The Equator Principles, June 2013', and 'The Equator Principles, July 2020'.

	Project Finance		Project-Related Corporate Loans	
Sector	Category B	Category C	Category B	Category C
Power	2	0	0	0
Oil & Gas	0	0	1	0
Infrastructure	1	0	0	0
Other	0	0	1	1
Totals	3	0	2	1
Region				
Americas	0	0	1	1

Asia Pacific	2	0	1	0
Europe	1	0	0	0
Totals	3	0	2	1

Country Designation

Designated Country	3	0	1	1
Non-Designated Country	0	0	1	0
Totals	3	0	2	1

Independent Review Performed

Yes	1	0	1	0
No	2	0	1	1

Totals

3

0

2

1