

November 7, 2025

## Dear Faith Leaders:

I am writing in response to your letter dated September 25, 2025, where you outlined your position on several Liquified Natural Gas (LNG) projects that have been proposed in northern British Columbia. Your letter was addressed to many parties; however, I am writing only on behalf of Export Development Canada (EDC).

First, I want to thank you for sharing your concerns. We recognize and respect the deep moral and spiritual convictions that guide your advocacy efforts around environmental stewardship and Indigenous rights. We also acknowledge that Western culture has much to learn from Indigenous worldviews and lived experiences. It is essential, for both EDC and our customers, that we keep our understanding of the changing nature of human rights issues current and use learned insights as part of our forward thinking.

As Canada's export credit agency, our mandate is to support and develop Canada's export trade as well as Canadian capacity to engage in that trade and to respond to international business opportunities. This involves supporting companies of all sizes and in all sectors of the Canadian economy.

In the context of today's geopolitical environment, EDC has a critical role to play in diversifying trade and strengthening Canada's economy. As a financial Crown corporation with extensive expertise in project financing, EDC provides support to trade-enabling projects that promote Canada's economic resilience and long-term competitiveness.

We understand that the environment, the economy and society are inextricably linked, and EDC carefully considers our impact in these areas before making financing decisions. We recognize that Indigenous Peoples possess individual and collective rights and that Indigenous languages, beliefs and cultural values are connected to geographic areas, territories, and resources, which places them at a disproportionate risk of being impacted by project development. Our approach to addressing risks related to Indigenous Peoples is guided by the requirements of the OECD Common Approaches, the Equator Principles, and our Human Rights Policy which aligns to the United Nations Guiding Principles on Business and Human Rights.

When considering support for a project, we complete due diligence around environmental, social and governance risks. We also expect domestic projects to meet the requirements of Canadian laws,





regulations, and permits, and in certain cases of elevated environmental or social risk, EDC uses a risk-based approach to apply the International Finance Corporation's Performance Standards, which includes specific requirements for projects that may impact Indigenous Peoples.

We understand the importance of meaningful Indigenous consultation and participation. When considering a project, we assess the robustness of consultation activities undertaken and the extent to which Indigenous concerns have been addressed by project proponents. When applicable under the Equator Principles, we also review whether Free, Prior and Informed Consent has been sought or achieved and consider this information carefully in financing decisions.

EDC aims to take part in projects that contribute meaningfully to Indigenous communities and considers this as a key element in our assessments and decisions. This includes supporting Indigenous-owned businesses and enabling opportunities for Indigenous equity participation in projects that contribute to their economic empowerment.

We hope this overview is helpful to better understand EDC's approach and position, and we welcome opportunities for continued dialogue.

Sincerely,

Rachel Guthrie

Vice-President and Chief Sustainability Officer

**Export Development Canada** 

