

THE COMMODITY TRACKER

COMPILED BY EDC ECONOMICS

November 26, 2024

EDC Indices (2017=100) ¹	Value		Variation (%) ³				Month (Avg.)			Year (Avg.)			Av.	Trend ²
	Latest date	Latest value	D/D	W/W	M/M	Y/Y	10/2024	9/2024	8/2024	2023	2022	2021	Three-year	Trend
EDC Commodity Index	Oct. 25	133.8	--	-1.2	-1.2	-4.4	--	132	135	139	187	152	--	--
EDC Non-energy Index	Oct. 25	137.5	--	4.1	4.1	10.9	--	132	132	132	178	172	--	
Energy														
EDC Energy Index	Nov. 22	131.2	--	-6.1	-6.1	-16.4	--	131	140	146	197	132	--	
Oil (WTI, USD/barrel)	Nov. 25	68.9	-3.2	-0.3	-4.0	-7.4	72	70	76	78	95	69	80	
Oil (Brent, USD/barrel)	Nov. 25	74.3	-2.4	-0.1	-1.8	-6.6	76	74	80	82	101	72	85	
Oil (WCS, USD/barrel)	Nov. 22	59.1	2.6	7.1	-0.8	11.8	59.4	56.0	61.8	59.5	75.0	55.7	63.4	
Natural gas (HH, USD/million-Btu)	Nov. 25	2.8	15.4	33.7	44.0	1.5	2.21	2.26	1.99	2.54	6.45	3.98	4.32	▼
Coal (CAPP, USD/12500-Btu)	Nov. 25	78.7	0.0	0.0	6.3	7.1	75	80	76	88	147	67	101	
Germany nat. gas. (ICE, Euros/MWh)	Nov. 25	48.7	1.9	2.3	10.2	9.7	41	37	38	42	134	49	75	▲
Gasoline (NY, U.S. cents/gallon)	Nov. 18	212.0	3.2	0.8	0.6	-11.1	215	206	233	260	308	216	261	
Jet fuel (Gulf, U.S. cents/gallon)	Nov. 18	207.9	4.1	2.0	4.2	-22.9	207	199	218	270	337	188	265	
Metals														
EDC Metals Index	Nov. 22	158.4	--	4.9	4.9	20.1	--	157	153	144	155	150	--	
Copper (LME, USD/metric tonne)	Nov. 25	8917.5	1.0	0.7	-5.0	7.7	9539	9254	8972	8479	8815	9404	8899	
Nickel (LME, USD/metric tonne)	Nov. 25	15805.0	1.3	3.4	-0.7	-0.4	16800	16113	16263	21484	26137	18521	22047	
Aluminum (LME, USD/metric tonne)	Nov. 25	2615.8	1.1	2.1	0.6	20.2	2598	2451	2342	2250	2705	2510	2488	
Zinc (LME, USD/metric tonne)	Nov. 25	3010.5	1.6	2.9	-2.2	18.1	3102	2840	2716	2646	3489	3026	3054	
Steel scrap (USD/gross tonne)	Nov. 25	352.0	-0.6	-2.5	-6.1	-7.6	380	369	375	397	448	467	437	
Gold (H&H, USD/troy ounce)	Nov. 25	2635.4	-2.2	1.1	-3.5	30.9	2690	2567	2470	1943	1801	1794	1846	
Iron ore (China, USD/dry tonne)	Nov. 22	100.3	-1.6	2.2	0.1	-22.8	104	93	100	119	122	160	134	
Uranium (USD/lb, swap futures)	Nov. 25	77.5	-1.1	-6.6	-5.1	-4.0	83	80	81	61	51	36	49	
Silver (H&H, USD/troy ounce)	Nov. 25	30.2	-3.4	-3.5	-10.0	22.1	32.4	30.1	28.5	23.4	21.8	25.1	23.4	
Forestry														
Lumber composite (USD/1k board ft)	Nov. 25	394.0	-1.3	-2.5	11.6	7.1	352	339	341	368	732	911	670	▲
Agriculture														
EDC Agriculture Index	Oct. 25	138.5	--	1.3	1.3	-3.6	--	135	140	151	218	166	--	
Canola (Van., Grade 1, CAD/metric tonne)	Nov. 25	621.0	0.1	-8.2	-9.6	-16.5	662	620	615	798	1028	930	919	
Steers (Texas-Okla. avg., USD/cwt)	Nov. 25	187.0	0.5	1.1	-1.6	6.3	188	182	185	173	142	122	146	
Hogs (Iowa-Minn. avg., USD/cwt)	Nov. 25	82.3	-2.5	-2.1	-2.6	11.8	83	83	88	81	96	91	89	
Wheat (Weekly, St. Louis, USD/bushel)	Nov. 22	5.6	--	-1.3	10.0	-2.5	5	5	5	6	9	7	7	▲
Soybeans (IL, USD/bushel)	Nov. 25	9.6	0.2	-2.0	0.4	-25.6	9.6	9.8	9.8	14.0	15.4	13.6	14.3	
Corn (Central IL, 2 Yellow, USD/bushel)	Nov. 25	4.0	-0.2	-0.5	6.7	-7.0	3.8	3.7	3.5	5.5	6.9	5.8	6.1	
Rice (AR, No2 LGM, USD/ton)	Nov. 25	35.3	0.0	0.0	0.0	-1.8	36	36	36	37	32	27	32	
Sugar (ISO, Raw, U.S. cents/lb)	Nov. 25	20.1	-0.8	-3.9	-3.0	-22.8	21	20	18	23	19	18	20	
Seafood (Monthly, CDN Export; 2007=100)	Sep. 30	125.8	--	--	0.8	2.5	--	126	125	120	130	122	124	
Coffee (Monthly, ICO, U.S. cents/lb)	Oct. 31	250.5	--	--	-3.2	55.1	251	259	239	165	190	154	170	
Potash (Monthly, Canada, USD/metric tonne)	Oct. 31	278.1	--	--	-3.1	-16.2	278	287	294	383	864	565	604	
Other Indicators														
USD/CAD Spot	Nov. 22	0.72	0.2	-0.7	1.1	2.3	0.73	0.74	0.73	0.74	0.77	0.80	0.77	
EUR/CAD Spot	Nov. 22	1.45	0.6	2.1	2.8	2.5	1.50	1.50	1.50	1.46	1.37	1.48	1.44	
USD/GBP Spot	Nov. 25	0.80	0.2	-0.7	-3.4	-0.5	0.77	0.76	0.77	0.80	0.81	0.73	0.78	
CBOE VIX Index	Nov. 25	14.60	-4.2	-6.3	-28.2	15.1	19.96	17.66	19.31	16.86	25.60	19.42	20.63	
MSCI World Share Index (Weekly, USD)	Nov. 22	854.13	--	1.4	1.0	23.4	848.04	830.76	814.65	664.44	640.52	714.96	673.31	
10-year UST Yield (BoFA, ML)	Nov. 25	4.27	-3.5	-3.5	0.7	-3.0	4.09	3.73	3.87	3.96	2.96	1.46	2.79	▲
Baltic Dry Index (Jan. 4, 1985=1000)	Nov. 25	1529.00	-0.5	-12.9	8.4	-32.3	1667	1965	1717	1392	1929	3003	2108	▼
EMBI Plus Sov. Spread (basis points)	Nov. 25	371.00	1.4	-1.1	-2.1	-1.3	384	404	417	390	433	365	396	

Source: Haver Analytics and EDC Economics 1 Prices refer to commodities at specific locations, with specific characteristics and units. They may deviate from prices for similar commodities at different locations, with different characteristics or different units. Some series are monthly. Definitions can be provided by contacting EDC (click hyper-link below). 2 Trend arrow points up (down) if five-week average exceeds (falls short of) the 15 week average by 5% (-5%) or more. * Series in italics do not affect EDC indices.

Contact EDC Economics for more information.

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